

Emigrant Bank

STATEMENT OF FINANCIAL CONDITION

December 31, 2024 (000 omitted)

ASSETS

Cash and due from banks	\$ 705,056
Securities	374,020
Loans receivable, net	4,224,742
Premises and equipment, net	103,161
Other assets	796,132
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Total assets	<u>\$ 6,203,111</u>

LIABILITIES AND EQUITY CAPITAL

Deposits	\$ 4,866,565
Other liabilities	205,281
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Total liabilities	<u>5,071,846</u>
Total equity capital	<u>1,131,265</u>
Total liabilities and equity capital	<u>\$ 6,203,111</u>

STATEMENT OF OPERATIONS

Year Ended December 31, 2024 (000 omitted)

Total interest income	\$ 427,219
Total interest expense	187,559
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Net interest income before provision for loan losses	239,660
Provision for loan losses	22,665
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Net interest income after provision for loan losses	<u>216,995</u>
Non-interest income	102,287
Non-interest expense	256,880
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Income before provision for income taxes	62,402
Provision for income taxes	16,347
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Net income attributable to bank and noncontrolling interests	<u>46,055</u>
Net income attributable to noncontrolling interests	1,597
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Net income attributable to bank	<u>\$ 44,458</u>